

The Port of Milwaukee Welcomes New Business on City Land

FOR IMMEDIATE RELEASE

June 28, 2007

Contact: Betty Nowak Port of Milwaukee 414.286.8131

At the Board of Harbor Commissioners (BHC) meeting today, a unanimous vote approved a new lease on the City's Jones Island for building a 24 million gallon per year biodiesel refinery. North American Biodiesel LLC believes the Port of Milwaukee location will allow them to be cost competitive with diesel fuel in the Milwaukee market. Having the capability to produce and blend biodiesel locally eliminates the high transportation costs from importing the biodiesel from other states, and is expected to save consumers money. The City of Milwaukee already uses a biodiesel blend in its fleet.

Milwaukee Mayor Tom Barrett has been a proponent of developing alternative fuel to lessen the United States dependence on foreign oil and supportive of the lease as a way to showcase the city's desire and ability to grow in the green technology sector. The Board of Harbor Commissioners continually focuses on environmental issues while promoting new businesses for the City, and we welcome this environmentally friendly biofuel facility as our tenant.

Board Commissioner Kristine Martinsek recognized the efforts of North American Biodiesel and the City Attorney's Office as well as Commissioner Ron SanFelippo for their diligence in moving this lease forward. Tina Chang, Craig Mastantuono, President Dan Steininger and Tim Hoelter joined the other Commissioners in welcoming North American Biodiesel to the Port.

Construction is expected to begin this fall. The new start-up business intends to utilize existing terminalling infrastructure at the Port, to store and distribute the biodiesel. Additionally, the Port offers multiple transportation options for the biodiesel to move cost competitively via rail service with the Union Pacific and Canadian Pacific railways, tank barge capability through our Liquid Cargo Pier for both export and domestic moves through the inland river waterways, and direct access to the interstate system.

This is a perfect example of how a public and private partnership can work together to better the environment not only at the Port, but also for our City.

####